



SIGMA QUANT RESEARCH

Jockey and Trainer Odds Drift: 2025/26 Season-to-Date Market Attention

What average odds moves reveal about money preference-and what they do not

Season: 2025/26 to date (with 2024/25 contrast)

Unit: average pre-race odds change by jockey, trainer and pair (negative = shortening)

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Abstract

This brief summarises 2025/26 season-to-date average pre-race odds moves for jockeys, trainers and jockey-trainer pairs-a descriptive map of market attention. Negative values mean average shortening (steam); positive values mean lengthening. Some names keep attracting early support; others reverse versus 2024/25. Extreme pair swings often sit on thin samples and should not be read as durable edge. Average drift is context for reading the board, not an auto-bet trigger.

One line: treat jockey/trainer drift as a who-is-the-market-watching gauge, not a follow-to-profit list.

Jockey/Trainer/Pai r Lens	Avg odds change % Metric	Hewitson -21% Steam example	Descriptive Stance
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1. How to read the metric

Average odds change averages pre-race shorten/lengthen moves across a jockey's or trainer's starts. Negative means the market typically shortened those runners; positive means it typically lengthened them. The metric describes attention and confidence migration-not win probability and not after-takeout return.

The same rider on favourites versus longshots produces different move sizes. Until start mix is controlled, rankings are a scan-not a causal claim.

2. Jockeys: season-to-date attention

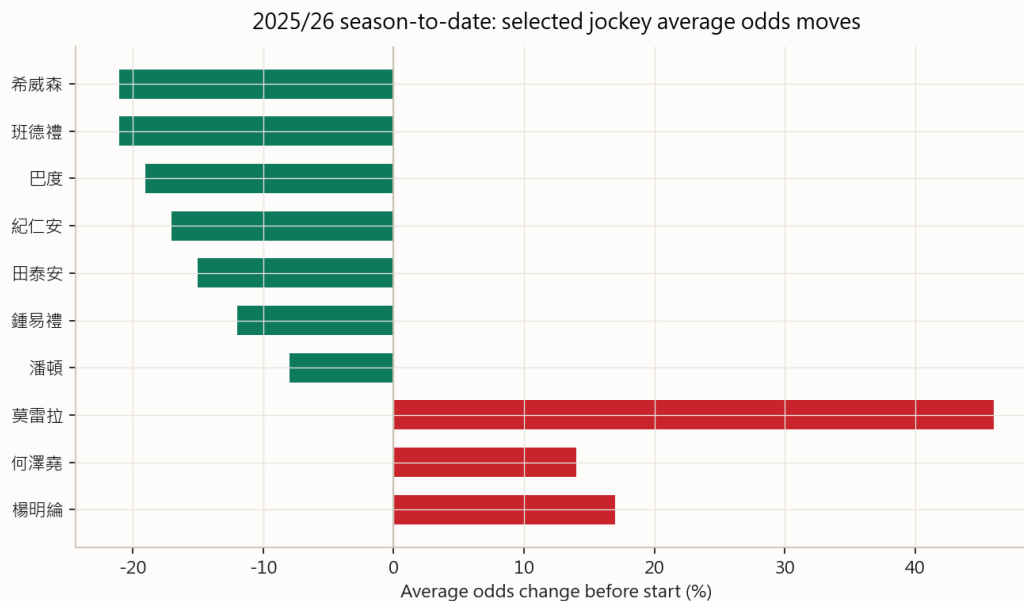


Figure 1 | Selected jockeys' 2025/26 average odds change (negative = steam).

Jockey	25/26	24/25	Note
Hewitson	-21%	-11%	Continued early support; larger magnitude
Bentley	-21%	-3%	Shift from near-neutral to clear shortening
Purton	-8%	-6%	Mild shorten; large book needs mix control
Moreira	+46%	+3%	Special sample/schedule-do not extrapolate
Chadwick	-12%	+14%	Sign flip; watch regime change
Teetan	-15%	+2%	From lengthen to shorten
Badel	-19%	-25%	Steam-biased across seasons
Ho	+14%	+4%	Average lengthening this season

Riders still without a win can show huge average swings-label those as data-thin.

3. Trainers and pairs

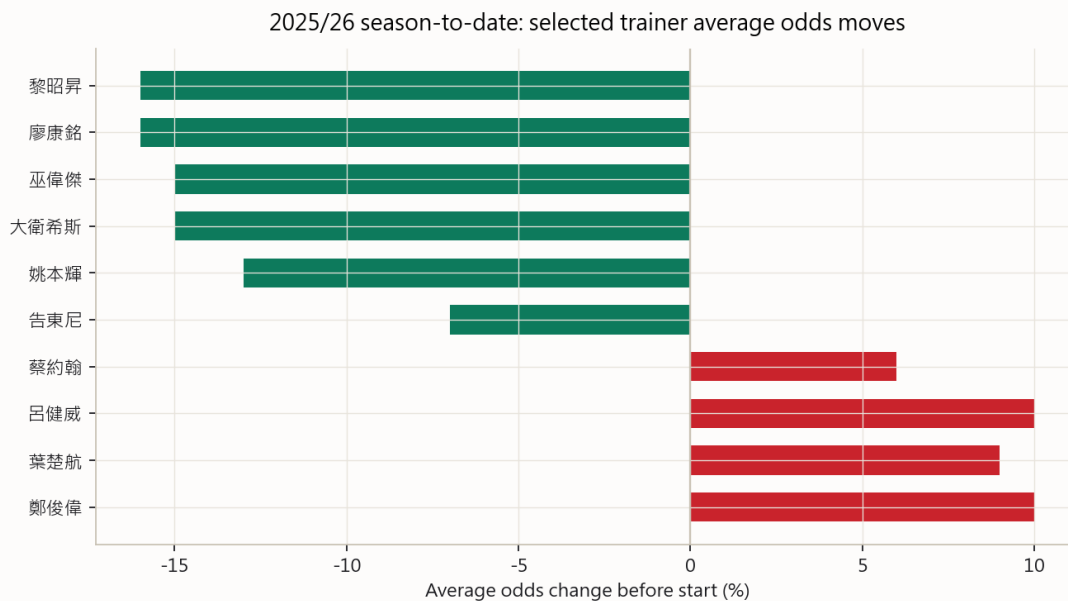


Figure 2 | Selected trainers' average odds change.

At stable level, names such as Yip, Liu, So, Hayes and Yiu skew shorter on average this season; Size, Lui, Yip (other) and Cheng skew longer. Extreme prints like -59% need an explicit sample-size caveat so sparse books are not mistaken for a stable style.

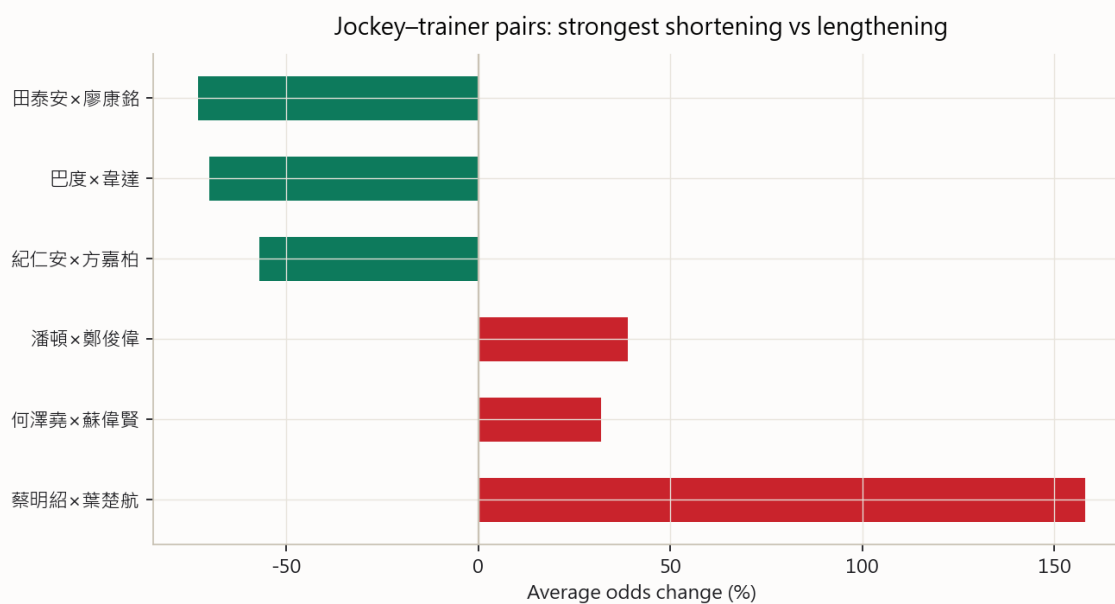


Figure 3 | Pair extremes: strongest shortening versus lengthening.

Pair	Move	Discipline
Teetan x Liu	-73%	Strong steam-check starts and favourite mix first
Badel x Size	-70%	Market declares early
Kingmore x F.C. Lor	-57%	Aligned rider/stable attention
Purton x Cheng	+39%	Lengthening != "must lose"



Pair	Move	Discipline
Ch. Wong x Yip	+158%	Extreme-suspect thin sample first

4. How to use this (without auto-betting)

- Treat name-level drift as prior context: if the same name shortens hard again today, ask whether it continues a known preference or reflects new information.
- Combine with race-level Win/Place path research: names are slow variables; race paths are fast variables.
- For winless or rare-start names, “insufficient data” is more honest than a shocking percentage.
- Cross-season flips (e.g. Chadwick) remind us that attention moves with rides, horse quality and public narrative.
- Never replace fair probability and tradable price with average steam; no value gap, no bet.

This note complements Odds Drift Research and the three-season combination study: path quality at race level, win/place deviations at pair level, and market attention by name.



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Notes on combinations, market behaviour and Hong Kong racing will continue on social channels.

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For analysis and education only-not betting advice. Averages depend on start mix and sample size.